

September 8, 2014

TO THE MEMBERS OF THE U.S. HOUSE OF REPRESENTATIVES:

In April, many of America's major employers from a broad range of organizations across the nation joined in a [letter](#) to Congress strongly urging that the body move swiftly to reauthorize the Terrorism Risk Insurance Act (TRIA) which is currently set to expire at the end of this calendar year. The undersigned organizations applaud the House and Senate for efforts thus far to renew this program, including the Senate's work in July to pass a long-term, bipartisan reform bill with a 93-4 vote. We write to you today to urge the House to move forward in reauthorizing this critical program as soon as possible.

The tragic terrorist attacks on 9/11 fundamentally changed the landscape for insuring against the risk of terrorism in the U.S. Struck with an inability to model frequency, location, type and the potentially devastating scale of modern terrorism, insurers were forced to pull out of the marketplace, and in the months following the attacks, the inability of insurance policyholders to secure terrorism risk insurance contributed to a paralysis in the economy, especially in the construction, travel and tourism, manufacturing, and real estate finance sectors. President Bush's Council of Economic Advisers estimated that over 300,000 jobs were lost prior to TRIA's initial enactment in 2002.

TRIA has made it possible for the American economy to get the coverage it needs, while protecting the taxpayer. By maintaining our economic stability in the face of ongoing terrorist threats, TRIA serves as a vital public-private risk sharing mechanism. TRIA fosters certainty in the marketplace by ensuring that private terrorism risk insurance coverage remains commercially available at virtually no cost to the taxpayer. Without the backstop that TRIA provides, the private insurance market would simply be unable to provide adequate levels of terrorism risk insurance. Maintaining a workable federal terrorism insurance mechanism is vital for our nation's economic security. Without adequate coverage, our ability to mitigate further economic fallout in the event of an attack would be greatly impaired.

The American business community needs certainty so that it can continue to focus on its primary mission of creating jobs. The undersigned organizations urge Congress to reauthorize this important program without delay.

Sincerely,

Abbey Residential, LLC
Accident Fund Holdings, Inc.
Accredited Surety and Casualty Company, Inc.
ACE Group
Addison Chamber of Commerce & Industry
Aerospace Industries Association
AIG
Alabama Restaurant & Hospitality Alliance
Alaska Hotel & Lodging Association

Albany-Colonie Regional Chamber (NY)
ALPS Property & Casualty Insurance Company
Alterra American Insurance Company
Alterra Excess and Surplus Insurance Company
Alterra Reinsurance USA, Inc.
American Agricultural Insurance Company
American Association of Port Authorities
American Coatings Association
American Council of Engineering Companies
American Family Insurance
American Gaming Association
American Hotel & Lodging Association
American Insurance Association
American Land Title Association
American National Property and Casualty Company
American Residential Properties
American Resort Development Association
American Resources Insurance Company
American Society of Association Executives
Aon
Argo Group
ARI Insurance Companies
Arizona Chamber of Commerce & Industry
Arizona Lodging & Tourism Association
Arkansas Hospitality Association
Arkansas State Chamber of Commerce/Associated Industries of Arkansas
Arthur J. Gallagher & Co.
ASIS International
Associated Estates Realty Corporation
Associated International Insurance Company
Association of American Railroads
Atlantic Charter Insurance Company
Aurora Regional Chamber of Commerce (IL)
AXA Insurance Company
BADGER MUTUAL INSURANCE COMPANY
Baytown Chamber of Commerce (TX)
Boise Metro Chamber of Commerce (ID)
Boston Properties
Brandywine Realty Trust
Buckeye Valley Chamber of Commerce (AZ)
Burbank Chamber of Commerce (CA)
Business Council of Alabama
California Chamber of Commerce
California Hotel & Lodging Association
Camarillo Chamber of Commerce (CA)
Cameron Mutual Insurance Company
Capitol Representation, Inc.
Catawba County Chamber of Commerce (NC)

CBL & Associates Properties, Inc.
CBRE
Cerritos Regional Chamber of Commerce (CA)
Chamber of Commerce Hawaii
Chamber of the Santa Barbara Region (CA)
Chambers of Commerce Alliance of Ventura & Santa Barbara Counties (CA)
Charlotte Chamber of Commerce (NC)
Chatham Lodging Trust
Chester County Chamber of Business & Industry (PA)
Chicago Southland Chamber (IL)
Choice Hotels International, Inc
Church Mutual Insurance Company
Club Managers Association of America
CNA Insurance
Colorado Association of Commerce and Industry
Colorado Hotel & Lodging Association
Columbia Insurance Group
Commerical Real Estate Finance Council
Connecticut Business & Industry Association
Connecticut Insurance & Financial Services Cluster
Connecticut Lodging Association
Contractors Bonding and Insurance Company
Council of New York Cooperatives & Condominiums
COUNTRY Financial
CUNA Mutual
Deerfield Insurance Company
Detroit Regional Chamber (MI)
Devonshire REIT, Inc.
Diamond Insurance Company
Duke Realty Corporation
East Feliciana Chamber of Commerce (LA)
Eastern Alliance Insurance Group
Edison Electric Institute
Edison Properties
Education Realty Trust
Electric Insurance Company
EMC Insurance Companies
EPR Properties
Equity Residential
Erie Insurance Group
Essentia Insurance Company
Essex Insurance Company
Evanston Insurance Company
Extra Space Storage
Federated Rural Electric Insurance Exchange
FelCor Lodging Trust Incorporated
Financial Services Roundtable
First Potomac Realty Trust

FirstComp Insurance Company
Fisher Brothers
Florida Chamber of Commerce
Florida Family Insurance
Florida Restaurant & Lodging Association
Food Marketing Institute
Fort Worth Chamber of Commerce (TX)
Founders Insurance Company
Frankenmuth Insurance Company
Fresno Chamber of Commerce (CA)
Fullerton Chamber of Commerce (CA)
Gallia County Chamber of Commerce (OH)
Gateway Chambers Alliance
General Growth Properties, Inc.
General Star Indemnity Company
General Star National Insurance Company
Genesis Insurance Company
Georgia Chamber of Commerce
Georgia Hotel & Lodging Association
Gladstone Commercial Corporation
Glendale Chamber of Commerce (AZ)
Glimcher Realty Trust
Goleta Valley Chamber of Commerce (CA)
Graphic Arts Mutual Insurance Company
Greater Boca Raton Chamber of Commerce (FL)
Greater Conejo Valley Chamber of Commerce (CA)
Greater Dalton Chamber of Commerce (GA)
Greater Irving-Las Colinas Chamber of Commerce (TX)
Greater Louisville Inc. (KY)
Greater Miami Chamber (FL)
Greater Naples Chamber of Commerce (FL)
Greater Orange Area Chamber of Commerce (TX)
Greater Phoenix Chamber of Commerce (AZ)
Greater Providence Chamber of Commerce (RI)
Greater Raleigh Chamber of Commerce (NC)
Greater Tampa Chamber of Commerce (FL)
Greenville-Pitt County Chamber of Commerce (NC)
Griffin Capital Corporation
Hawai'i Lodging & Tourism Association
Hawaii Employers Mutual Insurance Company
Hersha Hospitality Trust
Highwoods Properties, Inc.
Hilton Head Island-Bluffton Chamber of Commerce (SC)
Hilton Worldwide
Homeowners of America Ins. Co.
Host Hotels & Resorts
Hotel Association of Washington DC
Hueneme Chamber of Commerce (CA)

Illinois Chamber of Commerce
Illinois Hotel & Lodging Association
Indiana Chamber of Commerce
Indiana Restaurant & Lodging Association
Indio Chamber of Commerce (CA)
Inland Real Estate Group
Institute of Real Estate Management
InterContinental Hotels Group
International Council of Shopping Centers
International Franchise Association
International Speedway Corporation
Investcorp
Investment Program Association
Jack Resnick & Sons
James River Insurance
Jewelers Mutual Insurance Company
Johnson City, TN Chamber of Commerce
Kentucky Chamber of Commerce
Kershaw County Chamber of Commerce & Visitors Center (SC)
Kilroy Realty Corporation
Kimco Realty
Kimpton Hotels and Restaurants
Kingsport Chamber of Commerce (TN)
Kona-Kohala Chamber of Commerce (HI)
Lackawanna Insurance Group
Lake Havasu Area Chamber of Commerce (AZ)
Lansing Regional Chamber of Commerce (MI)
Las Vegas Metro Chamber of Commerce (NV)
LaSalle Hotel Properties
Lawyers' Mutual Insurance Company
LBA Realty
League City Chamber of Commerce (TX)
Liberty Mutual Insurance
Liberty Property Trust
Lincoln Chamber of Commerce (NE)
Lloyd's of London
Loews Hotels
Long Beach Area Chamber of Commerce (CA)
Longview Chamber of Commerce (TX)
Los Angeles Area Chamber of Commerce (CA)
Louisa County Chamber of Commerce (VA)
Louisiana Hotel & Lodging Association
LTC Properties, Inc.
LUBA Workers' Comp
Macerich
Maine Innkeepers Association
Manatee Chamber of Commerce (FL)
Manhattan Chamber of Commerce (NY)

Marana Chamber of Commerce (AZ)
Markel American Insurance Company
Markel Insurance Company
Marriott International, Inc.
Maryland Chamber of Commerce
Maryland Hotel & Lodging Association
Massachusetts Lodging Association
McGraw Hill Financial
McLean County Chamber of Commerce (IL)
Metro South Chamber of Commerce (MA)
MetroHartford Alliance
MGM Resorts International
Michigan Lodging and Tourism Association
Miller Global Properties
Minnesota Lodging Association
Mobile Area Chamber of Commerce (AL)
Monmouth Real Estate Investment Corporation
Montana Chamber of Commerce
Montana Lodging & Hospitality Association
Montana Manufacturing Council
Mountain States Insurance Group
Mt. Hawley Insurance Company
NAIOP, Commercial Real Estate Development Association
Naperville Area Chamber of Commerce (IL)
NASCAR
National Association of Home Builders
National Association of Manufacturers
National Association of Mutual Insurance Companies
National Association of Professional Insurance Agents
National Association of Real Estate Investment Trusts
National Association of REALTORS®
National Association of Waterfront Employers
National Black Chamber of Commerce
National Council of Agricultural Employers
National Football League
National Grid
National Restaurant Association
National Retail Federation
National Rural Electric Cooperative Association
Nebraska Chamber of Commerce & Industry
Nebraska Hotel & Motel Association
Nevada Hotel & Lodging Association
New Hampshire Lodging & Restaurant Association
New Jersey Business & Industry Association
New Jersey Manufacturers Insurance Company
New Mexico Association of Commerce & Industry
New Orleans Chamber of Commerce (LA)
New York Hospitality & Tourism Association

North American Equipment Dealers Association
North America's Building Trades Union
North Carolina Restaurant & Lodging Association
North Country Chamber of Commerce (NY)
North Myrtle Beach Chamber of Commerce, CVB (SC)
North Texas Commission
North Texas GLBT Chamber of Commerce
Northern Palm Beach County Chamber of Commerce (FL)
Nuclear Energy Institute
Ohio Chamber of Commerce
Ohio Hotel & Lodging Association
Ojai Valley Chamber of Commerce (CA)
Oklahoma Hotel & Lodging Association
Old Glory Insurance Company
OneAmerica
Opelika Chamber of Commerce (AL)
Orange County Business Council (CA)
Oregon Restaurant & Lodging Association
Oshkosh Chamber of Commerce (WI)
Oxnard Chamber of Commerce (CA)
Pacific Compensation Insurance Company
Pacific Northwest Waterways Association
Palm Desert Area Chamber of Commerce (CA)
Paramount Chamber of Commerce (CA)
Partnership for New York City
Pasadena Chamber of Commerce (CA)
Pebblebrook Hotel Trust
Penn National Insurance
Pennsylvania Chamber of Business and Industry
Pennsylvania Restaurant & Lodging Association
Physicians Realty Trust
Piedmont Office Realty Trust
Pinnacol Assurance
Pittsburgh Airport Area Chamber of Commerce (PA)
PMA Insurance Group
Port Aransas Chamber of Commerce/Tourist Bureau (TX)
Post Properties, Inc.
Potlach Corporation
Property Casualty Insurers Association of America
PS Business Parks, Inc.
Public Storage
QTS Realty Trust, Inc.
Quality Support, Inc.
Rayonier
Rayonier Advanced Materials
Real Estate Board of New York
Real Estate Roundtable
Redondo Beach Chamber of Commerce (CA)

Republic Franklin Insurance Company
Rexford Industrial Realty, Inc.
RFR Holding LLC
Rhode Island Hospitality Association
Risk and Insurance Management Society
RLI Indemnity Company
RLI Insurance Company
RLJ Lodging Trust
Rockingham Group
Rockrose Development Corp.
Rolling Meadows Chamber of Commerce (IL)
Rouse Properties, Inc.
RXR Realty
Ryman Hospitality Properties, Inc.
Sacramento Metropolitan Chamber of Commerce (CA)
Safety National Casualty Corp.
Salt Lake Chamber (UT)
San Diego East County Chamber of Commerce (CA)
San Diego Regional Chamber of Commerce (CA)
San Francisco Chamber of Commerce (CA)
San Gabriel Valley Economic Partnership (CA)
San Jose Silicon Valley Chamber of Commerce (CA)
Santa Clara Chamber of Commerce and Convention-Visitors Bureau (CA)
Schuylkill Chamber of Commerce (PA)
Scottsdale Area Chamber of Commerce (AZ)
Selective Insurance Company of America
Self-Insurance Institute of America
Sentry Insurance a Mutual Company
Shelter Insurance Companies (Columbia, Missouri)
Shorenstein Properties LLC
Silver City Grant County Chamber of Commerce (NM)
Silverstein Properties, Inc.
SL Green Realty Corp.
Society Insurance
South Baldwin Chamber of Commerce (AL)
South Bay Association of Chambers of Commerce (CA)
South Carolina Farm Bureau Mutual Insurance Company
South Carolina Restaurant & Lodging Association
South Metro Denver Chamber (CO)
Southwest California Legislative Council
St. Joseph County Chamber of Commerce (IN)
Starwood Hotels & Resorts
State Auto Insurance Companies
Strategic Hotels & Resorts, Inc.
SunTrust Banks, Inc.
Swiss Re
Taubman Centers, Inc.
Tempe Chamber of Commerce (AZ)

Tenaska
Tennessee Hospitality Association
Texas Association of Business
Texas Farm Bureau Insurance Companies
Texas Hotel & Lodging Association
The ABA Securities Association
The AES Corporation
The American Bankers Association
The American Bankers Insurance Association
The Business Council of New York State, Inc.
The Chamber of Reno, Sparks, and Northern Nevada
The Council of Insurance Agents and Brokers
The Gray Insurance Company
The Hartford
The Main Street America Group
The National Association of Professional Employer Organizations
The New England Council
The Starr Companies
The State Chamber of Oklahoma
The Walt Disney Company
Torrance Area Chamber of Commerce (CA)
Torus National Insurance Company
Torus Specialty Insurance Company
Tower Hill Prime Insurance Company
Traders Insurance Company
Tucson Metro Chamber (AZ)
Tulsa Regional Chamber (OK)
U.S. Chamber of Commerce
U.S. Travel Association
UJA-Federation of New York, Inc.
UMH Properties, Inc.
United Airlines
United Chambers of Commerce (CA)
United Educators Insurance, a Reciprocal Risk Retention Group
United States Telecom Association
United Technologies Corporation
Utah Hotel & Lodging Association
Utica Lloyds of Texas
Utica Mutual Insurance Company
Utica National Assurance Company
Utica National Insurance Company of Ohio
Utica National Insurance Company of Texas
Valdosta-Lowndes County Chamber of Commerce (GA)
Vectren Corporation
Ventas, Inc.
Virginia Chamber of Commerce
Virginia Hospitality & Travel Association
W.P. Carey Inc.

Wabash County Chamber of Commerce (IN)
Washington Lodging Association
Washington REIT
Washington Retail Association
Weingarten Realty Investors
Wells Fargo
West Virginia Hospitality & Travel Association
Westfield Group
White Pine chamber of Commerce (NV)
Willis North America Inc.
Willoughby Western Lake County Chamber of Commerce (OH)
Wilmington Chamber of Commerce (NC)
Wisconsin Hotel & Lodging Association
Wyoming Lodging & Restaurant Association
Yuma County Chamber of Commerce (AZ)
Zurich North America