

# Flood Insurance Legislative Position

## HOW YOU CAN HELP AGENTS DELIVER FLOOD INSURANCE TO CONSUMERS



**SUPPORT** a reauthorization of the National Flood Insurance Program (NFIP) that:

Recognizes the **key role** the sales force plays in delivering the program.

Reaffirms the **gradual implementation of risk-based rates**.

Renews the program **long-term** and allows changes to be communicated in a timely way to agents and consumers.

Continues **grandfathering of rates** so that properties can be transferred between owners without coverage disruption or surprise.

Includes a **continuous coverage provision** so that policyholders can move between the private market and the NFIP without penalty.



**SUPPORT** the inclusion of a continuous coverage provision in NFIP reauthorization

Cosponsor and support legislation that allows for the continuous coverage of a flood policy so that policyholders can move between the private market and the NFIP without penalty. A continuous coverage bill (H.R. 1666) has been introduced in the House by Reps. Kathy Castor (D-FL) and Blaine Luetkemeyer (R-MO).

Support the introduction of this legislation in the Senate.



**OPPOSE** attempts to cut or cap agent commissions in NFIP reauthorization

Agents play a crucial role in explaining this confusing program and servicing their clients during the initial sale and in the aftermath of a flood event.

Cutting commissions will lead to an exodus by the independent agent sales force, which will lead to a decrease in the number of flood policies at a time when Congress must make it a priority to increase the take-up rate for flood insurance.

PIA **opposes** any legislation that cuts the Write-Your-Own (WYO) reimbursement rate without a protection for agents.

